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This section of the FEDERAL REGISTER contains regulatory documents having general applicability and legal effect, most of which are keyed to and codified in the Code of Federal Regulations, which is published under 50 titles pursuant to 44 U.S.C. 1510. The Code of Federal Regulations is sold by the Superintendent of Documents. Prices of new books are listed in the first FEDERAL REGISTER issue of each week.

FEDERAL RESERVE SYSTEM

12 CFR Parts 202, 203, 205, 213, 226, and 227

[Regulations B, C, E, M, Z, AA; Docket No. R-0758]

Equal Credit Opportunity, Home Mortgage Disclosure, Electronic Fund Transfers, Consumer Leasing, Truth in Lending, and Unfair or Deceptive Acts or Practices

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Technical amendments.

SUMMARY: The Board is making technical amendments to its consumer regulations to implement the Foreign Bank Supervision Enhancement Act of 1991, subtitle A of title II of the Federal Deposit Insurance Corporation Improvement Act of 1991, which designated the administrative enforcement authority of federal agencies over United States branches and agencies of foreign banks, commercial lending company subsidiaries of foreign banks, and corporations organized or operating under sections 25 and 25A of the Federal Reserve Act.

EFFECTIVE DATE: May 13, 1992.

FOR FURTHER INFORMATION CONTACT: Jane Jensen Gell, Staff Attorney, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, DC 20551, at 202-452-3667; for the hearing impaired only, contact Dorothea Thompson, Telecommunications Device for the Deaf, at 202-452-3544.

SUPPLEMENTARY INFORMATION: Title II, subtitle A, of the Federal Deposit Insurance Corporation Improvement Act of 1991 (FDICIA, Public Law No. 102-242, 105 Stat. 2236 (1991)) designates the supervisory responsibilities of banking

regulatory agencies over U.S. branches, agencies, and commercial lending company subsidiaries of foreign banks. Section 212 of the FDICIA makes conforming changes to the administrative enforcement authority of federal agencies with regard to eight consumer protection statutes. Seven of the Board's regulations implement these consumer protection statutes as they relate to these entities and to Edge and agreement corporations, that is, corporations operating under section 25 (12 U.S.C. 601 *et seq.*) and 25A (12 U.S.C. 611 *et seq.*) of the Federal Reserve Act and engaged in international banking or financial activities. On January 29, 1992, the Board requested comment on proposed amendments to Regulation CC (Expedited Funds Availability), which included expanded administrative enforcement authority over U.S. branches and agencies of foreign banks (57 FR 3365).

The Board is now amending the following six regulations to implement these statutory changes. Regulations B (Equal Credit Opportunity), C (Home Mortgage Disclosure), E (Electronic Fund Transfers), M (Consumer Leasing), Z (Truth in Lending), and AA (Unfair or Deceptive Acts or Practices) contain references to the various federal supervisory agencies responsible for the enforcement of the regulations. Enforcement responsibility for U.S. branches and agencies of foreign banks is allocated among the federal agencies according to which agency is the primary federal supervisor of the foreign bank's branch or agency. Federal branches and agencies regulated by the Office of the Comptroller of the Currency and insured state branches regulated by the Federal Deposit Insurance Corporation are presently subject to enforcement authority by these agencies in regard to the requirements of these acts. These amendments to the regulations affirm this authority. Enforcement responsibility for commercial lending company subsidiaries of foreign banks and for Edge and agreement corporations is given to the Board, which is the appropriate federal banking agency for these entities.

Amendments are hereby made to the Board's Regulations B, C, M, Z, and AA to designate administrative enforcement authority over U.S. branches, agencies, and commercial lending subsidiaries of

foreign banks and Edge and agreement corporations. Appendix B of Regulation E, included in Board publications, had been omitted from the Code of Federal Regulations and is now published in its entirety.

List of Subjects

12 CFR Part 202

Aged, Banks, banking, Civil rights, Credit, Federal Reserve System, Marital status discrimination, Penalties, Religious discrimination, Reporting and recordkeeping requirements, sex discrimination.

12 CFR Part 203

Banks, banking, Federal Reserve System, Mortgages, Reporting and recordkeeping requirements.

12 CFR Part 205

Consumer protection, Electronic funds transfers, Federal Reserve System, Reporting and recordkeeping requirements.

12 CFR Parts 213 and 226

Advertising, Federal Reserve System, Reporting and recordkeeping requirements, Truth in lending.

12 CFR Part 227

Banks, banking, Consumer protection, Credit, Federal Reserve System, Finance, Intergovernmental relations, Trade practices.

For the reasons set forth in the preamble, 12 CFR parts 202, 203, 205, 213, 226 and 227 are amended to read as follows:

PART 202—EQUAL CREDIT OPPORTUNITY

1. The authority citation for part 202 continues to read as follows:

Authority: 15 U.S.C. 1691-1691f.

2. Part 202 is amended by revising the first four paragraphs and the first three center headings of appendix A to read as follows:

Appendix A to Part 202—Federal Enforcement Agencies

The following list indicates the federal agencies that enforce Regulation B for particular classes of creditors. Any questions concerning a particular creditor should be directed to its enforcement agency. Terms that are not defined in the Federal Deposit

Insurance Act (12 U.S.C. 1813(s)) shall have the meaning given to them in the International Banking Act of 1978 (12 U.S.C. 3101).

National banks and federal branches and federal agencies of foreign banks

District office of the Office of the Comptroller of the Currency for the district in which the institution is located.

State member banks, branches and agencies of foreign banks (other than federal branches, federal agencies, and insured state branches of foreign banks), commercial lending companies owned or controlled by foreign banks, and organizations operating under section 25 or 25A of the Federal Reserve Act

Federal Reserve Bank serving the district in which the institution is located.

Nonmember insured banks and insured state branches of foreign banks

Federal Deposit Insurance Corporation Regional Director for the region in which the institution is located.

PART 203—HOME MORTGAGE DISCLOSURE

1. The authority citation for part 203 continues to read as follows:

Authority: 12 U.S.C. 2801–2810.

2. Part 203 is amended by revising the introductory text and paragraphs A, B and C under paragraph VI of appendix A to read as follows:

Appendix A to Part 203—Form and Instructions for Completion of HMDA Loan/Application Register

VI. Federal Supervisory Agencies

Send your loan/application register and direct any questions to the office of your federal supervisory agency as specified below. If you are the nondepository subsidiary of a bank, savings association, or credit union, send the register to the supervisory agency for your parent institution. Terms that are not defined in the Federal Deposit Insurance Act (12 U.S.C. 1813(s)) shall have the meaning given to them in the International Banking Act of 1978 (12 U.S.C. 3101).

A. National banks and their subsidiaries and federal branches and federal agencies of foreign banks. District office of the Office of the Comptroller of the Currency for the district in which the institution is located.

B. State member banks of the Federal Reserve System, their subsidiaries, subsidiaries of bank holding companies, branches and agencies of foreign banks (other than federal branches, federal agencies, and insured state branches of foreign banks), commercial lending companies owned or controlled by foreign banks, and organizations operating under section 25 or 25A of the Federal Reserve Act. Federal Reserve Bank serving the district in which the state member bank is located; for institutions other than state member banks,

the Federal Reserve Bank specified by the Board of Governors.

C. Nonmember insured banks (except for federal savings banks) and their subsidiaries and insured state branches of foreign banks. Regional Director of the Federal Deposit Insurance Corporation for the region in which the institution is located.

PART 205—ELECTRONIC FUND TRANSFERS

1. The authority citation for part 205 continues to read as follows:

Authority: Public Law 95–630, 92 Stat. 3730 (15 U.S.C. 1693b).

2. Appendix B to part 205 is added to read as follows:

Appendix B to Part 205—Federal Enforcement Agencies

The following list indicates which federal agency enforces Regulation E for particular classes of institutions. Any questions concerning compliance by a particular institution should be directed to the appropriate enforcing agency. Terms that are not defined in the Federal Deposit Insurance Act (12 U.S.C. 1813(s)) shall have the meaning given to them in the International Banking Act of 1978 (12 U.S.C. 3101).

National banks, and federal branches and federal agencies of foreign banks

District office of the Office of the Comptroller of the Currency for the district in which the institution is located.

State member banks, branches and agencies of foreign banks (other than federal branches, federal agencies, and insured state branches of foreign banks), commercial lending companies owned or controlled by foreign banks, and organizations operating under section 25 or 25A of the Federal Reserve Act

Federal Reserve Bank serving the district in which the institution is located.

Non-member insured banks and insured state branches of foreign banks

Federal Deposit Insurance Corporation regional director for the region in which the institution is located.

Savings institutions insured under the Savings Association Insurance Fund of the FDIC and federally-chartered savings banks insured under the Bank Insurance Fund of the FDIC (but not including state-chartered savings banks insured under the Bank Insurance Fund)

Office of Thrift Supervision Regional Director for the region in which the institution is located.

Federal credit unions

Division of Consumer Affairs, National Credit Union Administration, 2025 M Street, NW., Washington DC 20458.

Air carriers

Assistant General Counsel for Aviation Enforcement and Proceedings, Department of Transportation, 400 Seventh Street, SW., Washington DC 20590.

Brokers and dealers

Division of Market Regulation, Securities and Exchange Commission, Washington, DC 20549.

Retail, department stores, consumer finance companies, certain other financial institutions, and all nonbank debit card issuers

Federal Trade Commission, Electronic Fund Transfers, Washington DC 20580.

PART 213—CONSUMER LEASING

1. The authority citation for part 213 continues to read as follows:

Authority: 15 U.S.C. 1604.

2. Part 213 is amended by revising the first four paragraphs of appendix D to read as follows:

Appendix D to Part 213—Federal Enforcement Agencies

The following list indicates which federal agency enforces Regulation M for particular classes of business. Any questions concerning compliance by a particular business should be directed to the appropriate enforcement agency. Terms that are not defined in the Federal Deposit Insurance Act (12 U.S.C. 1813(s)) shall have the meaning given to them in the International Banking Act of 1978 (12 U.S.C. 3101).

National banks and federal branches and federal agencies of foreign banks: District office of the Office of the Comptroller of the Currency for the district in which the institution is located.

State member banks, branches and agencies of foreign banks (other than federal branches, federal agencies, and insured state branches of foreign banks), commercial lending companies owned or controlled by foreign banks, and organizations operating under section 25 or 25A of the Federal Reserve Act: Federal Reserve Bank serving the district in which the institution is located.

Nonmember insured banks and insured state branches of foreign banks: Federal Deposit Insurance Corporation Regional Director for the region in which the institution is located.

PART 226—TRUTH IN LENDING

1. The authority citation for part 226 continues to read as follows:

Authority: Truth in Lending Act, 15 U.S.C. 1604 and 1637(d)(5); Sec. 1204(c), Competitive Equality Banking Act, 12 U.S.C. 3806.

2. Part 226 is amended by revising the first four paragraphs and the first three center headings of appendix I to read as follows:

Appendix I—Federal Enforcement Agencies

The following list indicates which federal agency enforces Regulation Z for particular classes of businesses. Any questions

concerning compliance by a particular business should be directed to the appropriate enforcement agency. Terms that are not defined in the Federal Deposit Insurance Act (12 U.S.C. 1813(s)) shall have the meaning given to them in the International Banking Act of 1978 (12 U.S.C. 3101).

National banks and federal branches and federal agencies of foreign banks

District office of the Office of the Comptroller of the Currency for the district in which the institution is located.

State member banks, branches and agencies of foreign banks (other than federal branches, federal agencies, and insured state branches of foreign banks), commercial lending companies owned or controlled by foreign banks, and organizations operating under section 25 or 25A of the Federal Reserve Act

Federal Reserve Bank serving the district in which the institution is located.

Non-member insured banks and insured state branches of foreign banks

Federal Deposit Insurance Corporation Regional director for the region in which the institution is located.

* * *

PART 227—UNFAIR OR DECEPTIVE ACTS OR PRACTICES

1. The authority citation for part 227, Subpart B—Credit Practices Rule continues to read as follows:

Authority: 15 U.S.C. 57a.

2. In § 227.11, paragraphs (c)(1) through (3) are revised and a new paragraph (d) is added to read as follows:

§ 227.11 Authority, purpose, and scope.

* * *

(c) * * *

(1) The Comptroller of the Currency, in the case of national banks, banks operating under the code of laws for the District of Columbia, and federal branches and federal agencies of foreign banks;

(2) The Board of Governors of the Federal Reserve System, in the case of banks that are members of the Federal Reserve System (other than banks referred to in paragraph (c)(1) of this section), branches and agencies of foreign banks (other than federal branches, federal agencies, and insured state branches of foreign banks), commercial lending companies owned or controlled by foreign banks, and organizations operating under section 25 or 25A of the Federal Reserve Act; and

(3) The Federal Deposit Insurance Corporation, in the case of banks insured by the Federal Deposit Insurance Corporation (other than banks referred to in paragraphs (c)(1) and

(c)(2) of this section), and insured state branches of foreign banks.

(d) The terms used in paragraph (c) of this section that are not defined in the Federal Trade Commission Act or in section 3(s) of the Federal Deposit Insurance Act (12 U.S.C. 1813(s)) shall have the meaning given to them in section 1(b) of the International Banking Act of 1978 (12 U.S.C. 3101).

Board of Governors of the Federal Reserve System, May 7, 1992.

William W. Wiles,

Secretary of the Board.

[FR Doc. 92-11198 Filed 5-12-92; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

14 CFR Part 71

[Airspace Docket No. 92-ANM-13]

Amendment to VOR Federal Airway V-287; WA

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Final rule; amendment.

SUMMARY: This action amends the description of Federal Airway V-287 located in the State of Washington, which was published in the *Federal Register* on October 10, 1991 (56 FR 51166), Airspace Docket No. 91-ANM-15. During the recent flight check of V-287, the Paine, WA (PAE) 254°T (234°M) radial was changed to the Paine 256°T (236°M) radial. This action amends the description of V-287 by changing the Paine 254° radial to the Paine 256° radial.

EFFECTIVE DATE: 0901 u.t.c., June 25, 1992.

FOR FURTHER INFORMATION CONTACT: Alton D. Scott, Airspace and Obstruction Evaluation Branch (ATP-240), Airspace-Rules and Aeronautical Information Division, Air Traffic Rules and Procedures Service, Federal Aviation Administration, 800 Independence Avenue, SW., Washington, DC 20591; telephone: (202) 267-3075.

SUPPLEMENTARY INFORMATION:

History

A final rule was published in the *Federal Register* on October 10, 1991 (56 FR 51166), with an effective date of November 14, 1991, that altered the description of Federal Airway V-287 located in the State of Washington. This alteration was due to the relocation of PAE VORTAC. During the recent flight

check of V-287, the PAE 254° radial was changed to the PAE 256° radial. This action reflects that change. The airspace designation for V-287 is published in § 71.123 of Handbook 7400.7, effective November 1, 1991, which is incorporated by reference in 14 CFR 71.1. The amended designation for V-287 will be published subsequently in § 71.123 of the Handbook.

The Rule

This amendment to part 71 of the Federal Aviation Regulations amends the description of V-287 by changing the PAE 254° radial to the PAE 256° radial. Accordingly, I find that notice and public procedure under 5 U.S.C. 553(b) are unnecessary because this action is a minor technical amendment in which the public would not be particularly interested.

Conclusion

The FAA has determined that this regulation only involves an established body of technical regulations for which frequent and routine amendments are necessary to keep them operationally current. It, therefore—(1) is not a "major rule" under Executive Order 12291; and (2) is not a "significant rule" under DOT Regulatory Policies and Procedures (44 FR 11034; February 26, 1979); and (3) does not warrant preparation of a regulatory evaluation as the anticipated impact is so minimal. Since this is a routine matter that will only affect air traffic procedures and air navigation, it is certified that this rule will not have a significant economic impact on a substantial number of small entities under the criteria of the Regulatory Flexibility Act.

List of Subjects in 14 CFR Part 71

Aviation safety, VOR Federal airways, Incorporated by reference.

Adoption of the Amendment

In consideration of the foregoing, the Federal Aviation Administration amends 14 CFR part 71 as follows:

PART 71—[AMENDED]

1. The authority citation for part 71 continues to read as follows:

Authority: 49 U.S.C. app. 1348(a), 1354(a), 1510; E.O. 10854, 24 FR 9565, 3 CFR, 1959-1963 Comp., p. 389; 49 U.S.C. 106(g); 14 CFR 11.69.

§ 71.1 [AMENDED]

2. The incorporation by reference in 14 CFR 71.1 of the Federal Aviation Administration Order 7400.7, Compilation of Regulations, published April 30, 1991, and effective November 1, 1991, is amended as follows: