

Proposed Rules

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This section of the FEDERAL REGISTER contains notices to the public of the proposed issuance of rules and regulations. The purpose of these notices is to give interested persons an opportunity to participate in the rule making prior to the adoption of the final rules.

DEPARTMENT OF AGRICULTURE

Federal Grain Inspection Service

7 CFR Part 801

Official Performance and Procedural Requirements for Grain Weighing and Inspection Equipment and Related Grain Handling Systems

Correction

In FR Doc. 85-17296, beginning on page 29689, in the issue of Monday, July 22, 1985, make the following correction:

On page 29691, second column, in the table in § 801.3, in the "Tolerance" column, third line, "±17" should read "±7".

BILLING CODE 1505-01-M

FEDERAL RESERVE SYSTEM

12 CFR Part 226

[Reg. Z; Docket No. R-0545]

Truth in Lending; Variable Rate Disclosure; Extension of Comment Period

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Proposed rule; extension of comment period.

SUMMARY: By notice published on May 15, 1985 (50 FR 20221), the Board of Governors requested comment on a proposed amendment to Regulation Z (Truth in Lending) to provide more information to consumers about the variable rate feature of adjustable rate mortgages than is currently required. The proposal would also eliminate a provision of Regulation Z that currently permits creditors to substitute the disclosures required by other federal regulations for the variable rate disclosures required by Regulation Z. Comment was requested on the proposal by July 12, 1985. In order to provide

interested parties additional time in which to present their views, the Board is extending the comment period.

DATE: The comment period has been extended through August 30, 1985.

FOR FURTHER INFORMATION CONTACT: Ellen Maland, Section Chief, or Susan M. Wethan, Senior Attorney, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D.C. 20551, at (202)452-3867; or Joy W. O'Connell, Telecommunication Device for the Deaf (TDD) at (202)452-3244.

List of Subjects in 12 CFR Part 226

Advertising, Banks, banking, Consumer protection, Credit, Federal Reserve System, Finance, Penalties, Truth in lending.

By order of the Board of Governors, acting through its Secretary under delegated authority, July 25, 1985.

William W. Wiles,

Secretary of the Board.

[FR Doc. 85-17879 Filed 7-30-85; 8:45 am]

BILLING CODE 6210-01-M

DEPARTMENT OF THE TREASURY

Internal Revenue Service

26 CFR Part 1

[LR-262-84]

Returns Relating to Cash Payments in Excess of \$10,000 Received in a Trade or Business; Public Hearing on Proposed Regulations

AGENCY: Internal Revenue Service, Treasury.

ACTION: Notice of public hearing on proposed regulations.

SUMMARY: This document provides notice of a public hearing on proposed regulations relating to the requirement of reporting cash in excess of \$10,000 received in a trade or business.

DATES: The public hearing will be held on Thursday, September 19, 1985, beginning at 10:00 a.m. Outlines of oral comments must be delivered or mailed by Thursday, September 5, 1985.

ADDRESS: The public hearing will be held in the I.R.S. Auditorium, Seventh Floor, 7400 Corridor, Internal Revenue Building, 1111 Constitution Avenue,

NW., Washington, D.C. The requests to speak and outlines of oral comments should be submitted to the Commissioner of Internal Revenue, ATTN: CC:LR:T (LR-262-84), Washington, D.C. 20224.

FOR FURTHER INFORMATION CONTACT: B. Faye Easley of the Legislation and Regulations Division, Office of Chief Counsel, Internal Revenue Service, 1111 Constitution Avenue, NW., Washington, D.C. 20224 or telephone 202-566-3935 (not a toll-free call).

SUPPLEMENTARY INFORMATION: The subject of the public hearing is proposed regulations under section 6050I of the Internal Revenue Code of 1954. The proposed regulations appeared in the Federal Register for Thursday, May 23, 1985 (50 FR 21308).

The rules of § 601.601(a)(3) of the "Statement of Procedural Rules" (26 CFR 601) shall apply with respect to the public hearing. Persons who have submitted comments within the time prescribed in the notice of proposed rulemaking and who also desire to present oral comments at the hearing on the proposed regulations should submit, not later than Thursday, September 5, 1985, an outline of the oral comments to be presented at the hearing and the time they wish to devote to each subject.

Each speaker will be limited to 10 minutes for an oral presentation exclusive of the time consumed by questions from the panel for the government and answers to these questions.

Because of controlled access restrictions, attendees cannot be admitted beyond the lobby of the Internal Revenue Building until 9:45 a.m.

An agenda showing the scheduling of the speakers will be made after outlines are received from the speakers. Copies of the agenda will be available free of charge at the hearing.

By direction of the Commissioner of Internal Revenue.

Peter K. Scott,

Director, Legislation and Regulations Division.

[FR Doc. 85-18129 Filed 7-30-85; 8:45 am]

BILLING CODE 4830-01-M