

that in this situation there will not be a compatibility problem, that only a marketing problem may exist in that the transmitter or receiver parts of the auditory training system may be offered for sale without the required equipment authorization.⁶ In view of the above, there does not appear to be a pressing need for the additional regulations sought by HC. Under such a showing of a pressing public need would be contrary to the Commission's program of deregulation—i.e. of reducing the extent and complexity of its regulations.

5. The Commission is of the view expressed by EFI that the HC petition is anti-competitive, and that the proposed rule would constitute a restraint of trade and would be an unfair competitive practice. In addition, we have already noted the lack of compatibility standards for parts of the auditory training system. Notwithstanding this lack, HC urges the Commission to grant an equipment authorization only for an auditory training system—not individually for the transmitter or the receiver part thereof unless the applicant states positively that a compatible associated part is available on the market. This requirement would impose an obligation on the Commission to validate the applicant's statement of compatibility—an obligation which the Commission has no desire to assume particularly since there are no standards for compatibility. And as has been pointed out in paragraph 4 above, to move to adopt standards for compatibility would fly in the face of the Commission's policy of deregulation.

6. Under the circumstances described above, the Commission cannot find that granting the HC petition will serve any useful purpose or be in the public interest. Accordingly, the petition filed by HC IS DENIED and this proceeding is terminated.

Adopted: March 18, 1976.

Released: March 30, 1976.

FEDERAL COMMUNICATIONS
COMMISSION,
[SEAL] VINCENT J. MULLINS,
Secretary.

[FR Doc.76-9518 Filed 4-1-76;8:45 am]

FEDERAL RESERVE SYSTEM

[12 CFR Part 226]

[Reg. Z—Docket No. R-0021]

SINGLE COMPONENT FINANCE CHARGES

Proposed Rulemaking on Disclosure; Correction

In FR document 76-6611 appearing at page 10077 of the issue for Tuesday,

⁶ As a practical matter the suppliers who held authorizations only for the transmitter part of the auditory training system in 1973 when the HC petition was filed have since, with one or two exceptions acquired authorizations for the associated part of the system. See current issue of OCE 32: Auditory Training Equipment in 72-76 MHz band. There is every reason to believe that the remaining manufacturers will have acquired authorization for the companion part of the system within a reasonable time.

March 9, 1976, the first sentence of the fourth paragraph should read:

"The Board believes that Interpretation § 226.820 was exempt from the usual rulemaking procedures of the APA pursuant to § 5 U.S.C. § 553 (b) (A) and (d) (2) and that it correctly construed the present language of the Truth in Lending Act and Regulation Z."

Board of Governors of the Federal Reserve System, March 29, 1976.

[SEAL] J. P. GARBARINI,
Assistant Secretary of the Board.
[FR Doc.76-9554 Filed 4-1-76;8:45 am]

FEDERAL TRADE COMMISSION

[16 CFR Part 456]

ADVERTISING OF OPHTHALMIC GOODS AND SERVICES

Final Notice of Proposed Trade Regulation Rule Proceedings

On January 16, 1976, the Commission published in the FEDERAL REGISTER (41 FR 2399) an Initial Notice of a proposed trade regulation rule concerning the advertising of ophthalmic goods and services pursuant to the Federal Trade Commission Act, as amended, 15 U.S.C. 41, *et seq.*, the provisions of Part 1, Subpart B of the Commission's Procedures and Rules of Practice, 16 CFR 1.7, *et seq.*, and Section 553 of Subchapter II, Chapter 5, Title 5 of the U.S. Code (Administrative Procedure).

Now, pursuant to the same authority and more specifically to the authority of § 1.12 of the Commission's procedures and rules of practice (hereinafter "Rules of Practice") the undersigned duly appointed Presiding Officer for this proceeding hereby gives Final Notice of proposed rulemaking, incorporating by reference the contents of the Initial Notice described above, including the proposed rule contained therein.

WRITTEN COMMENTS

All interested persons are hereby notified that they may continue to submit written data, views or arguments on any issue of fact, law, policy or discretion which may have some bearing upon the proposed rule. Such comments should be submitted to Henry B. Cabell, Presiding Officer, Federal Trade Commission, Washington, D.C. 20580, no later than May 10, 1976. To assure prompt consideration comments should be identified as "Ophthalmic Comment" and submitted, when feasible and not burdensome, in five copies. Comments previously submitted in response to the Initial Notice have been placed in the public record and need not be resubmitted.

PUBLIC HEARINGS: DATES AND PLACES

Notice is also given that public hearings on the proposed rule will be held at the locations set forth below, commencing on the dates and times specified at each location:

1. Public hearings will begin on June 7, 1976, at 9:30 a.m. in Washington, D.C.: Room 532, Federal Trade Commission Building, Pennsylvania Avenue at 6th Street, N.W., Washington, D.C.

Persons desiring to present their views orally in Washington should so inform the Commission's representative listed below not later than May 20, 1976:

Ann Stahl Guler [(202) 523-3435], Room 421, Federal Trade Commission, Pennsylvania Avenue at 6th Street, N.W., Washington, D.C. 20580.

2. Public hearings will begin on June 21, 1976, at 9:30 a.m. in Cleveland, Ohio:

31st Floor Auditorium, Celebrezze Federal Office Building, 1240 East 9th Street, Cleveland, Ohio.

Persons desiring to present their views orally in Cleveland should so inform the Commission's representative listed below not later than June 11, 1976:

Willie L. Greene [(216) 522-4207], Federal Trade Commission, Room 1330, Celebrezze Federal Office Building, 1240 East 9th Street, Cleveland, Ohio 44190.

3. Public hearings will begin on July 12, 1976, at 9:30 a.m. in New York, New York:

22nd Floor, Room 2206, Federal Building, 26 Federal Plaza, New York, New York.

Persons desiring to present their views orally in New York should so inform the Commission's representative listed below not later than July 2, 1976:

Judith K. Braun [(212) 264-1242], Federal Trade Commission, 2243-EB Federal Building, 26 Federal Plaza, New York, New York 10007.

4. Public hearings will begin on July 20, 1976, at 9:30 a.m. in San Francisco, California:

Room 13216-C, Federal Building, 450 Golden Gate Avenue, San Francisco, California.

Persons desiring to present their views orally in San Francisco should so inform the Commission's representative listed below not later than July 16, 1976:

Seela Lewis [(415) 556-1270], Federal Trade Commission, 450 Golden Gate Avenue, Box 36005, San Francisco, California 94102.

5. Public hearings will begin on August 9, 1976, at 9:30 a.m. in Dallas, Texas:

Room 7A23, Earle Cabell Federal Building, 1100 Commerce Street, Dallas, Texas.

Persons desiring to present their views orally in Dallas should so inform the Commission's representative listed below not later than July 30, 1976:

Joseph Hickman [(214) 749-3056], Federal Trade Commission, Room 452-B, 500 S. Ervay Street, Dallas, Texas 75201.

Additional hearing dates or sites may be designated and notice published in the FEDERAL REGISTER at a later date by the Presiding Officer if additional hearings are needed in order to permit oral presentations by interested parties.

INSTRUCTIONS FOR WITNESSES

All prospective witnesses are advised that reasonable limitations upon the length of time allotted to any person may be imposed and that these time periods may vary from witness to witness, depending upon all the circumstances, including the needs of each witness, the complexity of the expected testimony, the number of parties represented by