

## PROPOSED RULE MAKING

on its lack of expertise in the labor field and its vital need to husband its resources. These considerations would apply equally strongly in the field of equal employment opportunity practices of air carriers.

The second broad approach is to consider equal employment opportunity issues in route, merger, and carrier agreement cases. While it appears clear that the Board can consider evidence of violations of title VII of the Civil Rights Act in judging applications, the question is whether the Board is empowered to go further. Thus it might be that a carrier applicant before the Board would be required to make a positive showing of what its programs are accomplishing with respect to nondiscriminatory employment practices. Its evidence of compliance in this field would then be one of the elements taken into account in making route awards or approving mergers or agreements, somewhat akin to the manner in which the Board is required to consider environmental factors.<sup>22</sup>

[FR Doc.72-12158 Filed 8-2-72;8:53 am]

## ENVIRONMENTAL PROTECTION AGENCY

[40 CFR Part 162]

### LABELING FOR ECONOMIC POISONS

#### Prohibition of Nontoxic Claims

Pursuant to the provisions of section 6 of the Federal Insecticide, Fungicide, and Rodenticide Act (7 U.S.C. 135d), notice is hereby given that it is proposed to amend § 162.14(a)(5) of the regulations for the enforcement of the Federal Insecticide, Fungicide, and Rodenticide Act (40 CFR 162.14(a)(5)) to read as follows:

#### § 162.14 Misbranding.

(a) \* \* \*

(5) Unwarranted claims as to the safety of the economic poison or its ingredients, including a statement such as "safe," "nontoxic," "nonpoisonous," "noninjurious," or "harmless" with or without such a qualifying phrase as "when used as directed."

In connection with the above-proposed amendment, notice is also given that it is proposed to revoke Interpretation No. 24 "Interpretation with Respect to Claims for Safety and Nontoxicity on Labeling of Economic Poisons" (40 CFR 162.122).

All persons desiring to submit written data, views, or arguments in connection with this matter should file the same with the Director, Pesticides Regulation Division, Environmental Protection Agency, Washington, D.C. 20250, within 30 days after the date of publication of this notice in the FEDERAL REGISTER. All written submissions made pursuant to

<sup>22</sup> See footnote 9 supra.

this notice will be made available for public inspection at a time and place and in a manner convenient to the public business.

Done at Washington, D.C. the 28th day of July 1972.

JOHN QUARLES,  
Acting Administrator.

[FR Doc.72-12149 Filed 8-2-72;8:51 am]

## FEDERAL RESERVE SYSTEM

[12 CFR Part 226]

[Reg. Z]

### TRUTH IN LENDING

#### Credit Other Than Open End

1. Pursuant to the authority contained in the Truth in Lending Act (15 U.S.C. 1601 et seq.), the Board of Governors proposes to amend Part 226 (Regulation Z), in the manner and for the reasons set forth below:

Section 226.8(a) would be amended and § 226.8(q) would be added to read as follows:

#### § 226.8 Credit other than open end—specific disclosures.

(a) *General rule.* Any creditor when extending credit other than open-end credit shall, in accordance with § 226.6 and to the extent applicable, make the disclosures required by this section with respect to any transaction consummated on or after July 1, 1969. Except as otherwise provided in this section, such disclosures shall be made before the transaction is consummated. At the time disclosures are made, the creditor shall furnish the customer with a duplicate of the instrument or a statement by which the required disclosures are made and on which the creditor is identified. Except as provided in paragraph (q) of this section, all of the disclosures shall be made together on either:

- (1) The note or other instrument evidencing the obligation on the same side of the page and above or adjacent to the place for the customer's signature; or
- (2) One side of a separate statement which identifies the transaction.

(q) *Purchase or acquisition of a dwelling.* In any transaction involving the purchase or acquisition of a dwelling or subsequent refinancing of such transaction, the disclosures required by this section shall be delivered to the customer before consummation of the transaction but not less than 10 business days<sup>22</sup> before the date on which the customer executes the note or other evidence of debt. Notwithstanding the provisions of paragraph (a) of this section, such disclosures may, at the creditor's option,

<sup>22</sup> For the purpose of this section, a business day is any calendar day except Sunday and those legal public holidays specified in section 6103(a) of title 5 of the United States Code (New Year's Day, Washington's Birthday, Memorial Day, Independence Day, Labor Day, Columbus Day, Veterans Day, Thanksgiving Day, and Christmas Day).

be made on single sides of a multipaged statement which identifies the transaction. In the event of a bona fide personal emergency, the customer may waive all or a portion of the minimum 10-day period by furnishing the creditor with a separate dated and signed personal statement describing the personal emergency and stating the number of days being waived. The use of printed forms for such a waiver is prohibited.

2. The amendment to § 226.8(a) involves merely technical changes to accommodate the addition of the new paragraph § 226.8(q).

3. The new paragraph, § 226.8(q), relates only to a consumer credit transaction involving the purchase, acquisition, or refinancing of a dwelling. Section 226.8(a) would provide that the required disclosures must be made before consummation of the transaction but not less than 10 business days before the customer executes a note or other evidence of debt. Presently, many creditors follow the practice of making disclosures at the time of settlement, which usually does not enable the customer to shop for more favorable credit terms. Under the proposal, the customer would have a reasonable period to compare credit terms before becoming obligated. The proposal would permit the customer to reduce or waive the 10-day disclosure period in bona fide personal emergencies. The proposal would also allow creditors in such transactions to use a multipage statement in making the disclosures.

This notice is published pursuant to section 553(b) of title 5, United States Code, and § 262.2(a) of the rules of procedure of the Board of Governors of the Federal Reserve System (12 CFR 262.2(a)).

To aid in the consideration of these matters by the Board, interested persons are invited to submit relevant data, views, or arguments. Any such material should be submitted in writing to the Secretary, the Board of Governors of the Federal Reserve System, Washington, D.C. 20551, or to any Federal Reserve Bank for transmittal to the Board, to be received at the Board not later than September 8, 1972. Such material will be made available for inspection and copying upon request, except as provided in § 261.6(a) of the Board's rules regarding availability of information.

By order of the Board of Governors,  
July 20, 1972.

[SEAL] MICHAEL A. GREENSPAN,  
Assistant Secretary  
of the Board.

[FR Doc.72-12083 Filed 8-2-72;8:46 am]

## SELECTIVE SERVICE SYSTEM

[32 CFR Parts 1660, 1661]  
SELECTIVE SERVICE REGULATIONS  
Conscientious Objectors; Alternate  
Service

The Director of Selective Service on May 12, 1972, published a Notice of Proposed Amendments of Selective Service