

area via one of the following color coded routes:

(1) *Yellow Route, at or below 1,200 feet MSL.* Yellow Route extends from a point 2 miles northwest of Point McKenzie, direct to Earthquake Park, then direct to the Lake Hood Seaplane Base airport traffic patterns.

(2) *Black Route, below 2,000 feet MSL.* Black Route extends from the intersection of Diamond Boulevard and Seaward Highway, direct to the Lake Hood Seaplane Base airport traffic patterns.

(b) Each person operating an aircraft to or from the Lake Hood Seaplane Base shall comply with the appropriate airport traffic patterns depicted in Annex A of this part.

(c) Whenever the Lake Hood control tower is not operating, each person operating an aircraft to or from the Lake Hood Seaplane Base shall maintain two-way radio communications with the Anchorage International Airport control tower.

§ 93.61 General rules: Merrill Field.

(a) Each person operating an aircraft to or from Merrill Field shall enter and depart the control tower segment of the Anchorage Airport traffic area via one of the following color coded routes:

(1) *Brown Route, below 2,000 feet MSL.* Brown Route extends from Abbott Loop School, direct to the Merrill Field traffic patterns.

(2) *Blue Route, below 2,000 feet MSL.* Blue Route extends from Nine Point 1 mile east of Homesight Park, direct to the Merrill Field traffic patterns.

(3) *Red Route, at or below 1,200 feet MSL.* Red Route extends from a point 2 miles north of Point McKenzie, direct to Point McKenzie, direct to the mouth of Chester Creek, then direct to the Merrill Field traffic patterns.

(b) Each person operating an aircraft to or from Merrill Field shall comply with the appropriate airport traffic patterns depicted in Annex A of this part.

(c) Whenever the Merrill Control Tower is not operating, each person operating an aircraft to or from Merrill Field shall maintain two-way radio communication with the Anchorage Flight Service Station for advisory information.

§ 93.63 General rules: Elmendorf Air Force Base.

Each person operating an aircraft to or from Elmendorf Air Force Base shall enter and depart the control tower segment of the Anchorage Airport traffic area below 2,000 feet MSL via a route from No Name Point, direct to Cairn Point, then direct to the Air Force Base.

§ 93.65 General rules: Bryant Army Airfield.

(a) Each person operating an aircraft to or from Bryant Army Airfield shall enter and depart the control tower seg-

ment of Anchorage Airport traffic area below 2,000 feet MSL via a route from a point due east of mile 10 on Glenn Highway, direct to the Bryant Army Airfield traffic patterns.

(b) Each person operating an aircraft to or from Bryant Army Airfield shall comply with the appropriate airport traffic patterns depicted in Annex A of this part.

(c) Whenever the Bryant control tower is not operating, each person operating an aircraft to or from Bryant Army Airfield shall maintain two-way radio communication with Bryant Base operations on control tower frequencies.

§ 93.67 Special requirements: Sixmile Lake Seaplane Base.

Each person operating an aircraft to or from Six Mile Lake Seaplane Base shall enter and depart the control tower segment of the Anchorage Airport traffic area below 1,000 feet MSL via a route from Mule Point direct to the Seaplane Base.

§ 93.69 Nonemergency parachute jumps.

No person may make a nonemergency parachute jump, and no pilot in command of an aircraft may allow a non-emergency parachute jump within or into the Anchorage Airport traffic area without authorization from Anchorage Approach Control.

This amendment to Part 93 of the Federal Aviation Regulations is proposed under the authority of sections 307, 313(a), and 601 of the Federal Aviation Act of 1958 (49 U.S.C. 1348, 1354(a), 1421), and of section 6(c) of the Department of Transportation Act (49 U.S.C. 1655(c)).

Issued in Washington, D.C., on April 10, 1970.

FERRIS J. HOWLAND,
Acting Director,
Air Traffic Service.

[F.R. Doc. 70-4756; Filed, Apr. 17, 1970;
8:46 a.m.]

FEDERAL RESERVE SYSTEM

[12 CFR Part 226]

[Reg. Z]

TRUTH IN LENDING

Late Payment, Delinquency, Default, and Reinstatement Charges

Pursuant to the authority contained in the Truth in Lending Act (15 U.S.C. 1601), the Board of Governors is considering amending § 226.4(c) of Part 226 to read as follows:

§ 226.4 Determination of finance charge.

* * * * *

(c) *Late payment, delinquency, default, and reinstatement charges.* A late payment, delinquency, default, reinstatement, or other such charge is not a finance charge if imposed for actual unanticipated late payment, delinquency, default, or other such occurrence. However, where such charge is imposed on an account which is or may be debited from time to time for purchases or other obligations and, under its terms, payment in full or of a specified amount is required when billed, and in the ordinary course of business the obligor is permitted to continue to have purchases or other obligations debited to the account after the imposition of such charge, such charge is a finance charge instead of a late payment or other such charge, and the disclosures required under § 226.7 shall be made.

The proposed amendment consists of the addition of a second sentence to existing § 226.4(c). That sentence would incorporate into the regulation itself the substance of an interpretation (§ 226.-401) issued by the Board on April 22, 1969, which states the proper treatment of charges that are labeled late payment, delinquency, default and reinstatement, when imposed on an account which is or may be debited from time to time for purchases or other obligations. Such accounts might be either so-called 30-day accounts or open end credit accounts. The proposed amendment—like the interpretation—specifies the circumstances in which such charges are, in fact, considered finance charges requiring disclosures under § 226.7 "Open end credit accounts—specific disclosures."

This notice is published pursuant to section 553(b) of title 5, United States Code, and § 262.2(a) of the Rules of Procedure of the Board of Governors of the Federal Reserve System.

To aid in the consideration of this matter by the Board and to assist the Board in determining whether any changes should be made in the future treatment of these or similar charges, interested persons are invited to submit relevant data, views, or arguments. Any such material should be submitted in writing to the Secretary, Board of Governors of the Federal Reserve System, Washington, D.C. 20551, to be received not later than May 22, 1970. Such material will be made available for inspection and copying upon request, except as provided in § 261.6(a) of the Board's Rules Regarding Availability of Information.

By order of the Board of Governors,
April 9, 1970.

[SEAL] KENNETH A. KENYON,
Deputy Secretary.

[F.R. Doc. 70-4783; Filed, Apr. 17, 1970;
8:48 a.m.]