RULES and REGULATIONS

FEDERAL RESERVE SYSTEM

12 CFR Part 226

Regulation Z; Docket No. R-0613 FR Doc. 87-27478 Filed 11-30-87

Truth in Lending; Competitive Equality
Bank Act; Limitations on Interest
Rates; Correction

Tuesday, December 1, 1987

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Final rule; correction.

SUMMARY: The Board is correcting technical errors (particularly in certain dates in the preamble) in the final rule implementing section 1204 of the Competitive Equality Banking Act of 1987 which appeared in the Federal Register on November 9, 1987 (52 FR 43178).

FOR FURTHER INFORMATION CONTACT: Adrienne D. Hurt, Senior Attorney, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, DC 20551, at (202) 452-2412.

SUPPLEMENTARY INFORMATION: On November 9, 1987, the Board issued a final rule amending Regulation Z to implement section 1204 of the Competitive Equality Banking Act (52 FR 43178). In four places in the preamble there were references to the effective date of the rule being "prior to"

December 9, 1987. The references should have read "on or after" December 9, 1987. This notice corrects those and other technical errors.

Corrections

The following corrections are made in FR Doc. 87-26049, Truth in Lending; Competitive Equality Banking Act; Limitations on Interest Rates.

- 1. On page 43178, first column, the second to the last line in the first paragraph of the summary, "prior to" should read "on or after."
- 2. On page 43178, second column, the sixth line from the bottom, "prior to" should read "on or after."
- 3. On page 43179, first column, fifth paragraph, first line, "Renogotiable" "should be "Renegotiable."
- 4. On page 43179, first column, the 12th line from the bottom of the page, "prior to" should read "on or after."
- 5. On page 43179, first column, the eight line from the bottom of the page, "prior to" should read "on or after."
- 6. On page 43179, third column ninth paragraph second line, "credit" should be "creditor."
- 7. On page 43180, third column, line 27, "oustanding" should be "outstanding." By order of the Board of Governors of the Federal Reserve System, dated November 24, 1987.

William W. Wiles,

Secretary of the Board.