

RULES and REGULATIONS
FEDERAL RESERVE SYSTEM

12 CFR Part 226
Reg. 2; TIL-1

Truth in Lending; Official Staff
Commentary

Tuesday, December 15, 1981

Correction

In FR Doc. 81-29374 appearing on page 50288 in the issue of Friday, October 9, 1981, make the following corrections:

(1) On page 50293, third column, under "4. Counting transactions.", in the 25th line of the paragraph, "If the extends" should have read "If it extends".

(2) On page 50311, first column, under "1. Payment requirements.", in the sixth line, "number of the payment stub" should have read "number or the payment stub".

(3) On page 50317, first column, under "References" after the line reading "Statute: Sections 161 and 162" insert "Other sections: §§ 226.6 through 226.8."

(4) On page 50318, first column, under "3. Charges not based on periodic rates", in the 12th line, "(30% 1/40 x12) should have read "30% (1/40 x12)".

(5) On page 50343, first column, the Leading for Appendix F should have read "Appendix F-Annual Percentage Rate Computations for Certain Open-End Credit Plans".

(6) Also on page 50343, in the third column, five lines from the top of the page, "contains of final" should have read "contains a final".

(7) On page 50344, first column, in the 8th and 9th lines from the bottom of the

page, "See Samples H-12 through H-14" should have read "See Samples H-12 and H-14".

(8) Also in that column, in the 6th and 7th lines from the bottom, "See Samples H-11 and H-15" should have read "See Samples H-11 through H-15".

(9) On page 50345, first column, in the 6th line from the top of the page, complete the last sentence as follows: "The odd days' interest (\$26.67) is collected with the first payment. The remaining 23 monthly payments are equal."