unnecessary and good cause is found for making them effective less than 30 days after publication in the FEDERAL REGISTER.

Done at Washington, D.C., this 19th day of July 1973.

G. H. WISE,
Acting Administrator, Animal and Plant Health Inspection Service.

[FR Doc.73-15104 Filed 7-23-73;8:45 am]

Title 12—Banks and Banking

CHAPTER II—FEDERAL RESERVE SYSTEM

SUBCHAPTER A—BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

[Reg. Z]

PART 226—TRUTH IN LENDING

Disclosure of Rebates of Finance Charges

1. Effective January 1, 1974, § 226.8 (b)(7) is amended to read as set forth below. The amendment will require creditors who do not grant rebates of the unearned portion of a finance charge upon prepayment of a precomputed instalment contract to disclose this fact on the Truth in Lending disclosure form. For example, if the cash price of an item is $100 and the finance charge for one year is $20, the consumer normally will sign an obligation to pay $120 over a year in 12 monthly instalments of $10 each. If the consumer repays the obligation in full before maturity, he may or may not receive a rebate of any unearned portion of the finance charge. The Regulation currently requires those creditors who make rebates to identify the rebate method. This amendment requires creditors who do not make rebates to disclose that fact to consumers in advance of their becoming obligated on credit contracts.

§ 226.8 Credit other than open end—Specific disclosures.

* * * * *

(b) *Disclosures in sale and non-sale credit.* * * *

(7) Identification of the method of computing any unearned portion of the finance charge in the event of prepayment in full of an obligation which includes precomputed finance charges and a statement of the amount or method of computation of any charge that may be deducted from the amount of any rebate of such unearned finance charge that will be credited to an obligation or refunded to the customer. If the credit contract does not provide for any rebate of unearned finance charges upon prepayment in full, this fact shall be disclosed.

2. This amendment was promulgated pursuant to section 105 of the Truth in Lending Act (15 U.S.C. section 1604). Notice of proposed rule making was published on May 3, 1973 (38 FR 12240). After consideration of all relevent matter submitted by interested parties, two minor changes were made to § 226.8 (b)(7).

3. The amendment is designed to alert consumers, before they become obligated on an installment contract, if they will not receive a rebate of the unearned portion of the finance charge should they prepay the obligation before its stated maturity.

4. Section 226.8(b)(7) has been altered from its proposed form to clarify that it applies only to rebates provided in the event that an obligation is prepaid in full and does not require disclosure relating to partial prepayment of obligations. It has also been clarified to reflect the fact that it only relates to the rebate of the "unearned" portion of a finance charge.

By order of the Board of Governors, July 12, 1973.

[SEAL] CHESTER B. FELDBERG,
Secretary of the Board.

[FR Doc.73-15075 Filed 7-23-73;8:45 am]

CHAPTER V—FEDERAL HOME LOAN BANK BOARD

SUBCHAPTER C—FEDERAL SAVINGS AND LOAN SYSTEM

[No. 73-996]

PART 545—OPERATIONS

Securities and Other Investments

JULY 18, 1973.

Section 133(c)(3) of Public Law No. 92-318 of June 23, 1972, amended section 5(c) of the Home Owners' Loan Act of 1933 (12 U.S.C. 1464(c)) to authorize investment by Federal savings and loan associations in "obligations or other instruments or securities of the Student Loan Marketing Association". The Federal Home Loan Bank Board considers it desirable to amend § 545.9 of the rules and regulations for the Federal Savings and Loan System (12 CFR 545.9) in order to implement such authorization.

Accordingly, the Board hereby amends said § 545.9 by adding thereto a new paragraph (g), immediately following paragraph (f), to read as follows, effective July 18, 1973:

§ 545.9 Securities and other investments.

A Federal association may invest in the following:

* * * * *

(g) Any obligations or other instruments or securities of the Student Loan Marketing Association.

Since affording notice and public procedure on the above amendment would delay it from becoming effective for a period of time and since it is in the public interest that the authority contained in the amendment become effective as soon as possible, the Board hereby finds that notice and public procedure on said amendment are contrary to the public interest under the provisions of 12 CFR 508.11 and 5 U.S.C. 553(b); and since the amendment relieves restriction, publication for the 30-day period specified in 12 CFR 508.14 and 5 U.S.C. 553(d) prior to the effective date of the amendment is unnecessary; and the Board hereby provides that the amendment shall become effective as hereinbefore set forth.

(Sec. 5, 48 Stat. 132, as amended; 12 U.S.C. 1464. Reorg. Plan No. 3 of 1947, 12 FR 4981, 3 CFR, 1943-48 Comp., p. 1071)

By the Federal Home Loan Bank Board.

[SEAL] HENRY A. CARRINGTON,
Secretary.

[FR Doc.73-15188 Filed 7-23-73;8:45 am]

Title 14—Aeronautics and Space

CHAPTER I—FEDERAL AVIATION ADMINISTRATION, DEPARTMENT OF TRANSPORTATION

[Airspace Docket No. 73-WA-33]

PART 71—DESIGNATION OF FEDERAL AIRWAYS, AREA LOW ROUTES, CONTROLLED AIRSPACE, AND REPORTING POINTS

Alteration to VOR Federal Airway Description

On April 17, 1973, an amendment was published in the FEDERAL REGISTER (38 FR 9488) stating in part that effective June 21, 1973, V-13 alignment would be "from Corpus Christi, Tex.; via INT Corpus Christi 038° and Palacios, Tex., 241° radials; Palacios;."

As a result, the magnetic radial for V-13 from Corpus Christi was charted as the 029° radial. The Southwest Region requested that this enroute radial be realigned via the 030° magnetic radial.

This alignment is required so that it reflects similar information described on charts utilized by the controllers, and action is taken herein to realign V-13 via the 030° (039°T) magnetic radial.

Since amending the description of this airway is a minor editorial change on which the public would have no particular reason to comment, notice and public procedure thereon are unnecessary, and good cause exists for making this amendment effective on less than 30-days notice.

In consideration of the foregoing, Part 71 of the Federal Aviation Regulations is amended, effective 0901 G.m.t., August 16, 1973, as hereinafter set forth.

Section 71.123 (38 FR 307 and 9488) is amended as follows:

In V-13 "From Corpus Christi, Tex.; via INT Corpus Christi 038° and Palacios, Tex., 241° radials; Palacios;" is deleted and "From Corpus Christi, Tex.; via INT Corpus Christi 039° and Palacios, Tex., 241° radials; Palacios;" is substituted therefor.

(Sec. 307(a)) Federal Aviation Act of 1958, 49 U.S.C. 1348(a), and Sec. 6(c) Department of Transportation Act, 49 U.S.C. 1655(c).

Issued in Washington, D.C., on July 17, 1973.

CHARLES H. NEWPOL,
Acting Chief, Airspace and Air Traffic Rules Division.

[FR Doc.73-15064 Filed 7-23-73;8:45 am]

[Airspace Docket No. 73-SW-31]

PART 71—DESIGNATION OF FEDERAL AIRWAYS, AREA LOW ROUTES, CONTROLLED AIRSPACE, AND REPORTING POINTS

Alteration of Transition Area

The purpose of this amendment to Part 71 of the Federal Aviation Regula-