Summary

Loan Origination, Preemption, and Litigation

Dramatic Changes Concerning Mortgage Lending and Federal Preemption

New underwriting standards, automated valuation, and the ability-to-repay requirement
Changes to uniform residential loan applications
Reverse mortgages, land installment contracts, HELOCs, home equity sharing, and other non-traditional mortgages
New RESPA requirements and VA limits on points and other charges
Restrictions on loan steering, mortgage broker practices and compensation
Title insurance, private mortgage insurance, attorney fees, new rules for appraisers
Regulation of interest rates, balloon payments, prepayment penalties, and negative amortization
New limits on federal preemption of state credit and mortgage laws

Highly Practical; Invaluable Litigation Tips

Gathering and analyzing key documents
Survey of all applicable federal and state laws
Third party liability and 10 limits on the holder-in-due-course defense, including application to electronic notes
Standing for RESPA claims after Spokeo
Restrictions on arbitration in mortgage litigation
Suing failed banks

Praise

"The NCLC treatises are like having an expert by your side." — Scott D. Owens, Esq., Law Offices of Scott D. Owens, Hallandale, FL

"The NCLC manuals really are a godsend to so, so many of us out here. Rarely, if ever, have I had a consumer law question that was not addressed in the manuals." — Kirsten Keefe, Senior Staff Attorney, Empire Justice Center, Albany, NY

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