In 1996, the ECOA was amended as part of the Omnibus Consolidated Appropriations Act of 1996. Incentives for self-testing and self-correcting were added, providing that reports or results of self-tests are privileged information under specified conditions. The FRB (in consultation with HUD) promulgated regulations dealing with these issues effective January 1998.

Footnotes


Source: National Consumer Law Center, Credit Discrimination [7th ed.], updated at www.nclc.org/library
Source URL: https://library.nclc.org/cd/01030206