Title LXXXIX of the Fixing America’s Surface Transportation Act of 2015 amended TILA to broaden the class of creditors that may be eligible for provisions that relieve burdens for small, rural mortgage creditors. It also requires the CFPB to establish a process under which a person may apply to have an area designated as a rural area for purposes of a federal consumer financial law.\textsuperscript{132} The broadening of the definition of a small, rural lender is discussed in §§ 9.3.3.4.1.8 [1], 9.5.4.5.2 [2], and 9.6.10.4.3 [3], infra.

Footnotes


Source: National Consumer Law Center, Truth in Lending [10th ed.], updated at www.nclc.org/library

Source URL: https://library.nclc.org/til/010212

Links

[1] https://library.nclc.org/nclc/link/TIL.09.03.03.04.01.08
[2] https://library.nclc.org/nclc/link/TIL.09.05.04.05.02
[3] https://library.nclc.org/nclc/link/TIL.09.06.10.04.03