Many products and jobs are advertised with the promise that you will make a lot of money quickly. These are almost always scams.

For example, real estate investment seminars are sold with the promise that you can make a bundle by buying and selling investment property. The reality is that the only one making a bundle is the person selling you the seminar. When seminars of this type are offered for free, the person running the seminar will usually aggressively try to sell you something very expensive.

A similar problem involves jobs which are offered with the promise of making quick financial returns. A common example is an advertisement with a bold heading such as “Make up to $1,000 a week immediately—working at home.” The vast majority of these offers require payment of substantial “set up” or “one-time start-up” fees to a person or company that promises you a money-making plan in return. The company keeps these fees and you end up with no real way of making money.

Source: National Consumer Law Center, Surviving Debt [50th NCLC Anniversary Edition], updated at www.nclc.org/library
Source URL: https://library.nclc.org/sd/0718